

MINUTES

Meeting: Economy Committee
Date: Tuesday 24 November 2015
Time: 10.00 am
Place: Committee Room 5, City Hall, The Queen's Walk, London, SE1 2AA

Copies of the minutes may be found at:

www.london.gov.uk/mayor-assembly/london-assembly/economy

Present:

Fiona Twycross AM (Chair)
Stephen Knight AM (Deputy Chair)
Tony Arbour AM
Kemi Badenoch AM
Darren Johnson AM
Murad Qureshi AM
Dr Onkar Sahota AM

1 Apologies for Absence and Chair's Announcements (Item 1)

1.1 Apologies for absence were received from Kit Malthouse AM and Jenny Jones AM for whom Kemi Badenoch AM and Darren Johnson AM substituted respectively.

2 Declarations of Interests (Item 2)

2.1 The Committee received the report of the Executive Director of Secretariat.

2.2 Resolved:

That the list of offices held by Assembly Members, as set out in the table at Agenda Item 2, be noted as disclosable pecuniary interests.

3 Minutes (Item 3)

3.1 Resolved:

That the minutes of the meeting held on 15 October 2015 be signed by the Chair as a correct record.

4 Summary List of Actions (Item 4)

4.1 The Committee received the report of the Executive Director of Secretariat.

4.2 Resolved:

That the outstanding actions arising from previous meetings of the Committee be noted.

5 The Role of the Voluntary, Community and Social Enterprise Sector in Employment Programmes (Item 5)

5.1 The Committee received the report of the Executive Director of Secretariat.

5.2 Resolved:

That the Committee notes its report *A Helping Hand: Enhancing the role of voluntary, community and social enterprise organisations in employment support programmes in London*, as set out at Appendix 1.

6 The Impact of Climate Change on London's Economy (Item 6)

6.1 The Committee received the report of the Executive Director of Secretariat.

6.2 Resolved:

That the Committee:

- (a) Notes the responses to its recommendations in the report *Weathering the Storm* on the impact of climate change on London's economy; and**

- (b) **Delegates authority to Jenny Jones AM to engage with key stakeholders on work to increase the engagement of the financial services sector in integrating climate resilience into investment portfolios.**

7 Economy Committee Work Programme (Item 7)

7.1 The Committee received the report of the Executive Director of Secretariat.

7.2 **Resolved:**

That the Committee:

- (a) **Agrees to use its March 2016 meeting to explore the issue of food poverty among older people; and**
- (b) **Notes the response of the Mayor to its letter of 20 October 2015 formally inviting him to a future meeting of the Committee, or to meet with Committee Members on a date of his choosing, as attached at Appendix 1.**

8 London's Changing Economy Since 2008 - Productive, Flexible, Inclusive? (Item 8)

8.1 The Committee received the report of the Executive Director of Secretariat as background to putting questions to invited guests (in two sessions) on London's changing economy. The first panel comprised:

- Fiona Wilson, Head of Research and Economics, Union of Shop, Distributive and Allied Workers;
- Emma Stewart, CEO, Timewise Foundation;
- Kevin Curran, Vice Chair, Unite Hotel Workers Branch;
- Hugh O'Shea, Chief Convener, Unite Hotel Workers Branch;
- Mohinuddin Farooqui, Unite Hotel Workers Branch;
- Jesus Ucendo, Unite Hotel Workers Branch;
- Nilufer Erdem, Unite Hotel Workers Branch;
- Anna Goncalez, Unite Hotel Workers Branch;
- Will Searby, Unite Hotel Workers Branch; and
- Ewa Jasiewicz, Unite Hotel Workers Branch.

8.2 A transcript of the discussion is attached at **Appendix 1**.

8.3 The second panel comprised:

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- Fiona Fletcher, Executive Director of Development, Enterprise and Environment;
- Sir Edward Lister, Chief of Staff and Deputy Mayor, Policy and Planning, GLA; and
- Gerrard Lyons, Chief Economic Advisor, GLA.

8.4 A transcript of the second session is attached at **Appendix 2**.

8.5 During the course of the second discussion, Gerard Lyons (Chief Economic Adviser, GLA) said he would provide the Committee with a copy, when finalised, of his recent work for the Mayor on the competitiveness of London versus other international cities, in which productivity was a main issue.

8.6 **Resolved:**

That the report and discussions, and the commitment outlined in paragraph 8.5 above, be noted.

9 Date of Next Meeting (Item 9)

9.1 The date of the next meeting of the Committee was confirmed as 21 January 2016 at 10am in Committee Room 5, City Hall.

10 Any Other Business the Chair Considers Urgent (Item 10)

10.1 There were no items of business that the Chair considered to be urgent.

11 Close of Meeting

11.1 The meeting ended at 12.08pm.

Chair

Date

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